

Table 1 Revenue\*

R thousand	2023/24					
	Budget estimate	April	May	June	July	Year to date
<b>Taxes on income and profits</b>	<b>1 021 213 252</b>	<b>59 618 737</b>	<b>58 652 123</b>	<b>136 055 502</b>	<b>39 495 633</b>	<b>293 821 996</b>
Personal income	640 259 958	53 111 878	51 333 085	151 172 811	35 216 614	190 854 709
Provisional tax, assessment payments and penalties	50 992 114	941 168	1 137 993	1 265 227	1 368 421	4 702 809
Employees tax	633 824 313	53 729 046	51 484 433	51 303 769	50 100 564	206 617 813
ETI credit - refunds granted against PAYE payment	(4 657 731)	(371 729)	(186 713)	(371 440)	(287 781)	(1 217 663)
ETI credit - refunds	(356 130)	(22 654)	(36 859)	(26 111)	(15 150)	(100 774)
PIT refunds	(39 502 609)	(1 163 954)	(1 065 247)	(988 835)	(15 949 440)	(19 167 476)
Tax on corporate income						
Corporate income tax	336 118 898	2 670 854	1 857 416	82 290 431	2 098 384	88 917 084
Secondary tax on companies	88 028	1 040	20 516	20 493	11 345	53 394
Withholding tax on dividends	39 730 900	3 427 633	5 063 440	2 068 798	1 673 416	12 223 288
Withholding tax on interest	793 443	86 087	63 192	61 005	137 427	347 711
Tax on retirement funds	-	-	-	-	-	-
Other						
Interest on overdue income tax	4 182 025	321 245	323 952	442 166	358 447	1 445 810
Small business tax amnesty	-	-	-	-	-	-
<b>Taxes on payroll and workforce</b>	<b>23 026 959</b>	<b>1 866 426</b>	<b>1 790 038</b>	<b>1 839 300</b>	<b>1 797 243</b>	<b>7 293 008</b>
Skills development levy	23 026 959	1 866 426	1 790 038	1 839 300	1 797 243	7 293 008
<b>Taxes on property</b>	<b>23 862 925</b>	<b>1 576 690</b>	<b>1 746 359</b>	<b>1 716 451</b>	<b>1 700 573</b>	<b>6 740 073</b>
Estate, inheritance and gift taxes						
Donations tax	699 977	63 459	47 694	78 806	46 615	236 573
Estate duty	4 030 428	203 616	338 126	336 998	235 875	1 114 615
Taxes on financial and capital transactions						
Securities transfer tax	6 768 577	555 231	414 002	460 478	639 220	2 068 932
Transfer duties	12 363 942	754 385	946 537	840 169	778 862	3 319 953
<b>Taxes on goods and services</b>	<b>642 765 255</b>	<b>37 202 991</b>	<b>48 287 636</b>	<b>48 141 765</b>	<b>56 556 221</b>	<b>190 168 612</b>
Value-added tax	471 476 773	23 971 649	35 697 781	34 698 889	39 520 154	133 888 473
Domestic VAT	522 881 471	42 301 401	41 246 365	39 754 470	43 249 712	166 551 949
Import VAT	251 184 661	6 341 069	22 859 858	24 756 694	23 173 052	77 130 673
Refunds	(302 589 358)	(24 670 821)	(28 408 442)	(29 812 276)	(26 902 610)	(109 794 149)
Turnover tax for small businesses	10 573	193	190	444	905	78
Specific excise duties	59 955 846	3 757 621	4 126 397	3 974 518	4 314 462	16 172 998
Beer	22 456 301	958 857	1 803 012	1 732 965	1 476 513	5 971 347
Sorghum beer and sorghum flour	4 798	1 145	13	1 636	597	3 392
Wine and other fermented beverages	6 837 455	625 212	611 522	551 521	606 333	2 394 587
Spirits	14 364 101	1 197 078	994 033	1 242 599	1 115 739	4 549 449
Cigarettes and cigarette tobacco	11 651 855	899 402	346 385	365 641	423 616	1 995 044
Heated tobacco products	-	-	-	-	-	-
Vaping tobacco	-	-	-	-	-	-
Pipe tobacco and cigars	460 807	57 076	16 588	17 463	11 359	102 486
Petroleum products	781 966	52 688	354 844	62 693	60 804	531 029
Revenue from neighbouring countries	2 398 574	6 164	-	-	619 501	625 665
Ad valorem excise duties	4 698 867	1 835 222	18 496	1 381	1 698 337	3 553 435
Health promotion levy	2 476 274	218 082	190 795	113 085	160 730	682 691
Fuel levy	90 407 780	6 430 029	7 384 563	8 274 242	7 746 007	29 834 840
Of which:						
Carbon fuel levy	2 613 136	194 520	211 289	219 987	221 048	846 844
CFL Domestic	1 899 559	152 761	155 367	158 737	165 395	632 260
CFL Imported	713 577	41 759	55 922	61 250	55 653	214 583
Taxes on use of goods and on permission to use goods or perform activities						
Air departure tax	785 219	81 348	79 077	69 852	72 848	303 125
Plastic bag levy	778 468	1 470	1 098	152 354	1 205	156 127
Electricity levy	7 719 455	599 380	565 978	615 454	628 464	2 409 277
Incandescent light bulb levy	26 235	454	1 672	1 357	1 283	4 765
CO <sub>2</sub> tax - motor vehicle emissions	2 720 199	233 791	140 269	171 848	340 077	885 985
Tyre levy	828 002	73 247	56 635	66 975	95 800	292 658
International Oil Pollution Compensation Fund	2 500	-	-	-	3 598	3 598
Carbon tax	1 772 370	354	3 832	633	1 971 162	1 975 981
Other						
Universal Service Fund	106 694	152	854	733	2 015	3 755
<b>Taxes on international trade and transactions</b>	<b>76 588 081</b>	<b>2 545 304</b>	<b>5 436 653</b>	<b>6 341 302</b>	<b>6 414 658</b>	<b>20 737 917</b>
Import duties						
Customs duties	65 384 832	2 267 802	4 980 885	5 524 195	5 645 203	18 418 085
Specific excise duties on imports	8 836 168	110 107	389 608	593 322	543 322	1 636 358
Health promotion levy on imports	113 571	5 389	6 852	8 803	8 685	29 729
Other						
Miscellaneous customs and excise receipts	1 288 451	119 301	14 407	180 461	189 394	503 564
Diamond export duties	150 302	12 190	12 714	2 894	6 065	33 863
Export tax - Scrap metal	814 756	30 515	32 186	31 627	21 989	116 317
Other taxes	-	-	-	-	-	-
Stamp duties and fees	-	-	-	-	-	-
<b>State miscellaneous revenue</b>	<b>4)</b>	<b>2 807</b>	<b>(23)</b>	<b>88</b>	<b>(145)</b>	<b>2 728</b>
<b>Total tax revenue (gross)</b>	<b>1 787 456 472</b>	<b>102 812 955</b>	<b>115 892 786</b>	<b>194 094 409</b>	<b>105 964 182</b>	<b>518 764 333</b>
Less: SACU payments	5)	(79 810 980)	(19 952 745)	-	(19 952 745)	(39 905 490)
<b>Total tax revenue (net of SACU payments)</b>	<b>1 707 645 491</b>	<b>82 860 210</b>	<b>115 892 786</b>	<b>194 094 409</b>	<b>86 011 437</b>	<b>478 858 843</b>
<b>Departmental revenue</b>	<b>51 583 356</b>	<b>2 202 956</b>	<b>2 596 923</b>	<b>8 643 844</b>	<b>1 518 309</b>	<b>14 962 033</b>
Sales of goods and services other than capital assets						
Sales by market establishments	6)	63 584	10 405	10 172	21 856	53 057
Non-tax receipts	6 500	340	443	550	485	1 818
Administrative fees	1 140 408	17 753	46 048	34 416	25 927	124 144
Other sales	1 125 737	142 932	139 770	77 683	118 947	479 331
Selling of scrap or waste and other used current goods	9 999	1 574	400	539	635	3 148
Transfers received	660 393	-	159 204	759	(121)	159 842
Fines penalties and forfeits	462 803	19 445	34 510	26 993	80 207	161 154
Interest, dividends and rent on land						
Interest	11 209 889	602 976	1 659 265	486 704	798 739	3 547 683
Dividends	249 472	-	-	25	-	25
Rent on land	22 501 781	280 282	83 606	7 362 705	14 357	7 740 949
Of which:						
Mineral and petroleum royalties	22 468 607	278 962	82 620	7 361 042	12 823	7 735 448
Sales of capital assets	131 285	5 468	21 919	11 780	13 758	52 926
Financial transactions in assets and liabilities	14 021 505	1 121 781	441 587	631 067	443 520	2 637 956
Of which:						
NRF receipts	7)	11 053 000	1 067 927	390 255	595 761	400 873
<b>Total national government revenue</b>	<b>1 759 228 847</b>	<b>85 063 166</b>	<b>118 489 709</b>	<b>202 738 254</b>	<b>87 529 747</b>	<b>493 820 876</b>
<b>Reconciliation to total net revenue and revenue collected on Table 4</b>						
<b>Total national government revenue</b>	<b>1 759 228 847</b>	<b>85 063 166</b>	<b>118 489 709</b>	<b>202 738 254</b>	<b>87 529 747</b>	<b>493 820 876</b>
Departmental revenue received but not yet paid to NRF	-	(46 059)	385 883	200 745	(38 244)	502 330
Departmental revenue collected	(856 058)	(2 124 048)	(2 509 931)	(887 041)	(1 104 613)	(4 771 769)
Departmental revenue received by the NRF	810 013	2 509 931	397 555	34 851	1 066 369	5 274 059
<b>Other revenue received by the NRF</b>	<b>288 367</b>	<b>397 555</b>	<b>397 555</b>	<b>34 851</b>	<b>101 822</b>	<b>822 595</b>
ICASA	287 950	391 699	34 569	95 867	810 085	810 085
Financial Intelligence Centre Act	408	199	273	225	1 105	1 105
SARB Bidvest	-	-	-	-	-	-
FSCA	-	-	-	-	-	-
SARB Sanctions	-	4 367	-	5 730	10 097	10 097
Secret Service Account	-	-	-	-	-	-
Proceeds of organised Crime Act	9	1 290	9	-	1 308	1 308
GPAA	-	-	-	-	-	-
Revenue collected on behalf of the RAF	48 290 800	3 798 446	3 965 400	3 879 601	4 017 267	15 680 713
Revenue collected on behalf of the UIF	22 590 719	1 872 212	1 961 807	2 038 099	2 039 805	7 882 029
<b>Total net revenue</b>	<b>1 830 110 365</b>	<b>90 976 237</b>	<b>125 220 353</b>	<b>208 891 547</b>	<b>93 620 399</b>	<b>518 708 539</b>
Cash balance NRF	-	(1 051)	2 374	2 371	(2 706)	988
Direct transfer from NRF to the RAF	(4 214 243)	(3 798 446)	(3 985 400)	(3 879 601)	(3 879 601)	(15 877 690)
Direct transfer from NRF to the UIF	(2 054 411)	(1 872 312)	(1 961 807)	(2 038 099)	(2 038 099)	(7 926 629)
CARA added as part of cash revenue in Table 4	4 500	12 488	7 863	1 535	26 386	26 386
<b>Revenue collected according to Table 4</b>	<b>1 830 110 365</b>	<b>84 711 032</b>	<b>119 564 457</b>	<b>202 954 574</b>	<b>87 701 528</b>	<b>494 931 594</b>

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

8) Other revenue received by the NRF that is not classified as Departmental Revenue.

9) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.